

DECEMBER 2022

Current Employment Overview



On January 20, 2023, the Texas Workforce Commission released employment statistics for **December 2022**. Our detailed regional report for researchers and analysts is at <http://www.wrksolutions.com/LocalStats>. Below are highlights.

3.9%

DECEMBER Regional Unemployment Rate
(not seasonally adjusted)

- Represents 140,487 people looking for a **new job**
- **DOWN** from a peak of 14.2% in April 2020
- **DOWN** by 0.1% from last month
- **DOWN** from 4.8% from last year
- **HIGHER** than the statewide rate of 3.6%
- **HIGHER** than the national rate of 3.3%

Monthly Change – Employers in the Houston-Galveston region **ADDED 16,000 net jobs in December 2022**

- Top-3 Drivers of month-to-month Job Growth in December:
 - Trade, Transportation & Utilities (includes retail and warehousing) +6,100
 - Leisure & Hospitality +3,700
 - Financial Activities +1,600

Year-over-Year Change – Total Nonfarm employment was **UP 5.6%**

- This represents 179,000 more jobs compared to this period last year
- Currently, 10 of 11 sectors show year-to-year growth

COVID-19

- Total Non-farm employment exceeds pre-pandemic levels, meaning that the Houston Gulf Coast region is now home to 3,356,000 jobs.

The Texas Workforce Commission will release January 2023 employment figures on March 10, 2023.

If you have any questions, please contact Ron Borski: ron.borski@wrksolutions.com or Parker Harvey: parker.harvey@wrksolutions.com

Additional labor market data is available at <http://www.wrksolutions.com/for-employers/understand-the-local-labor-market>

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