

NOVEMBER 2024

Current Employment Overview



On December 20, 2024, the Texas Workforce Commission released employment statistics for **November 2024**. Our detailed regional report for researchers and analysts is at <http://www.wrksolutions.com/LocalStats>. Below are highlights.

4.5%

NOVEMBER Regional Unemployment Rate
(not seasonally adjusted)

- Represents 168,569 people looking for a job
- **DOWN** from a peak of 13.5% in April 2020
- **UNCHANGED** from 4.5% last month
- **UP** from 3.8% last year
- **HIGHER** than the statewide rate of 4.2%
- **HIGHER** than the national rate of 4.0%

Monthly Change – Employers in the Houston region added 20,300 jobs over the month comparable to each November since 2019.

- The top-3 drivers of over-the-month Job growth this September were:
 - Trade, Transportation, and Utilities: +11,500
 - Government: +3,600
 - Private Education and Health Services: +2,700

Year-over-Year Change – Total Nonfarm employment was up 62,500 jobs or 1.8%

- A year prior, growth stood at 95,300; full year growth for 2024 is expected to be between 55,000 and 60,000 jobs with 55,400 jobs forecasted by year-end 2025.
- Currently, 9 out of 11 sectors show over-the-year growth led by Construction, Private Education and Health Services, and Financial Activities.

The Texas Workforce Commission will release December 2024 employment figures on January 17, 2025.

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Additional labor market data is available at <http://www.wrksolutions.com/for-employers/understand-the-local-labor-market>

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