

FEBRUARY 2024

Current Employment Overview



On March 22, 2024, the Texas Workforce Commission released employment statistics for **February 2024**. Our detailed regional report for researchers and analysts is at <http://www.wrksolutions.com/LocalStats>. Below are highlights.

4.6%

FEBRUARY Regional Unemployment Rate
(not seasonally adjusted)

- Represents 168,668 people looking for a job
- **DOWN** from a peak of 13.5% in April 2020
- **UP** from 4.4% last month
- **UNCHANGED** from 4.6% last year
- **HIGHER** than the statewide rate of 4.4%
- **HIGHER** than the national rate of 4.2%

Monthly Change – Employers in the Houston region added 24,600 jobs over the month consistent with February each year.

- The top-3 drivers of over-the-month Job growth this February were:
 - Government: +7,000
 - Professional and Business Services: +5,400
 - Construction: +4,500

Year-over-Year Change – Total Nonfarm employment was up 79,800 jobs or 2.4%

- A year prior, growth stood at 161,700; growth is expected to continue slowing to pre-pandemic levels of 60,000 to 70,000 jobs by year-end.
- Currently, 9 out of 11 sectors show over-the-year growth led by Private Education and Health Services, Government, and Professional and Business Services.

The Texas Workforce Commission will release March 2024 employment figures on April 19, 2024.

If you have any questions, please contact Mohammad Ahmadizadeh: Mohammad.Ahmadizadeh@wrksolutions.net or Parker Harvey: parker.harvey@wrksolutions.com

Additional labor market data is available at <http://www.wrksolutions.com/for-employers/understand-the-local-labor-market>

www.wrksolutions.com 1.888.469.JOBS (5627)

Workforce Solutions is an equal opportunity employer/program. Auxiliary aids and services are available upon request to individuals with disabilities. (Please request reasonable accommodations a minimum of two business days in advance.) **Relay Texas:** 1.800.735.2989 (TDD) 1.800.735.2988 (voice) or 711

A proud partner of the [americanjobcenter](http://www.americanjobcenter.org) network