

DECEMBER 2023

Current Employment Overview



On January 19, 2024, the Texas Workforce Commission released employment statistics for **December 2023**. Our detailed regional report for researchers and analysts is at <http://www.wrksolutions.com/LocalStats>. Below are highlights.

3.8%

DECEMBER Regional Unemployment Rate
(not seasonally adjusted)

- Represents 137,940 people looking for a job
- **DOWN** from a peak of 13.5% in April 2020
- **UNCHANGED** from 3.8% last month
- **UNCHANGED** from 3.8% last year
- **HIGHER** than the statewide rate of 3.5%
- **HIGHER** than the national rate of 3.5%

Monthly Change – Employers in the Houston region added 3,600 jobs over the month consistent with December each year.

- The top-3 drivers of over-the-month Job increases this December were:
 - Trade, Transportation, and Utilities +6,600
 - Private Education and Health Services +2,100
 - Mining and Logging +500

Year-over-Year Change – Total Nonfarm employment was up 70,100 jobs or 2.1%

- A year prior, growth stood at 145,700; growth is expected to continue slowing to pre-pandemic levels of 60,000 to 70,000 jobs by year-end.
- Currently, 9 out of 11 sectors show over-the-year growth led by Private Education and Health Services, Trade, Transportation, and Utilities, and Government.

The Texas Workforce Commission will release January 2024 employment figures on February 16, 2024.

If you have any questions, please contact Ron Borski: ron.borski@wrksolutions.com or Parker Harvey: parker.harvey@wrksolutions.com

Additional labor market data is available at <http://www.wrksolutions.com/for-employers/understand-the-local-labor-market>

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