

# AUGUST 2024

## Current Employment Overview



On September 20, 2024, the Texas Workforce Commission released employment statistics for **August 2024**. Our detailed regional report for researchers and analysts is at <http://www.wrksolutions.com/LocalStats>. Below are highlights.

# 4.7%

**AUGUST** Regional Unemployment Rate  
(not seasonally adjusted)

- Represents 177,565 people looking for a job
- **DOWN** from a peak of 13.5% in April 2020
- **DOWN** from 4.9% last month
- **UP** from 4.5% last year
- **HIGHER** than the statewide rate of 4.4%
- **HIGHER** than the national rate of 4.4%

**Monthly Change – Employers in the Houston region added 23,400 jobs over the month above the historical average of 7,500 jobs each year.**

- The top-3 drivers of over-the-month Job growth this August were:
  - Trade, Transportation, and Utilities: +6,100
  - Construction: +4,500
  - Private Education and Health Services: +3,400

**Year-over-Year Change – Total Nonfarm employment was up 80,500 jobs or 2.4%**

- A year prior, growth stood at 99,400; growth is expected to continue slowing to pre-pandemic levels of 60,000 to 70,000 jobs by year-end.
- Currently, 10 out of 11 sectors show over-the-year growth led by Construction, Private Education and Health Services, and Government.

The Texas Workforce Commission will release September 2024 employment figures on October 18, 2024.

If you have any questions, please contact Mohammad Ahmadizadeh: [Mohammad.Ahmadizadeh@wrksolutions.net](mailto:Mohammad.Ahmadizadeh@wrksolutions.net) or Parker Harvey: [parker.harvey@wrksolutions.com](mailto:parker.harvey@wrksolutions.com)

Additional labor market data is available at <http://www.wrksolutions.com/for-employers/understand-the-local-labor-market>

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