

# AUGUST 2023

## Current Employment Overview



On September 15, 2023, the Texas Workforce Commission released employment statistics for **August 2023**. Our detailed regional report for researchers and analysts is at <http://www.wrksolutions.com/LocalStats>. Below are highlights.

# 4.9%

**AUGUST** Regional Unemployment Rate  
(not seasonally adjusted)

- Represents 176,656 people looking for a job
- **DOWN** from a peak of 13.5% in April 2020
- **UP** from 4.8% last month
- **UP** from 4.3% from last year
- **HIGHER** than the statewide rate of 4.5%
- **HIGHER** than the national rate of 3.9%

### Monthly Change – Employers in the Houston region added 3,300 jobs over the month consistent with August each year.

- The top-3 drivers of over-the-month Job increases this August were:
  - Other Services +3,900
  - Leisure and Hospitality +3,400
  - Financial Activities +1,800

### Year-over-Year Change – Total Nonfarm employment was up 87,600 jobs or 2.7%

- A year prior, growth stood at 184,100; growth is expected to continue slowing to pre-pandemic levels of 60,000 to 70,000 jobs by year-end.
- Currently, 10 out of 11 sectors show over-the-year growth led by Trade, Transportation, and Utilities, Private Education and Health Services, and Professional and Business Services.

The Texas Workforce Commission will release September 2023 employment figures on October 20, 2023.

If you have any questions, please contact Ron Borski: [ron.borski@wrksolutions.com](mailto:ron.borski@wrksolutions.com) or Parker Harvey: [parker.harvey@wrksolutions.com](mailto:parker.harvey@wrksolutions.com)

Additional labor market data is available at <http://www.wrksolutions.com/for-employers/understand-the-local-labor-market>

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